

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



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## TREASURY AUCTION RESULTS

|                              |                          |                                     |
|------------------------------|--------------------------|-------------------------------------|
| Term and Type of Security    | 28-Day Bill              |                                     |
| CUSIP Number                 | 912795M57                |                                     |
| High Rate <sup>1</sup>       | 0.130%                   |                                     |
| Allotted at High Price       | 24.08%                   |                                     |
| Investment Rate <sup>2</sup> | 99.989889                |                                     |
|                              | 0.132%                   |                                     |
| Median Rate <sup>3</sup>     | 0.100%                   |                                     |
| Low Rate <sup>4</sup>        | 0.050%                   |                                     |
| Issue Date                   | May 21, 2009             |                                     |
| Maturity Date                | June 18, 2009            |                                     |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Competitive                  | \$119,867,750,000        | \$34,609,190,000                    |
| Noncompetitive               | \$390,868,200            | \$390,868,200                       |
| FIMA (Noncompetitive)        | \$0                      | \$0                                 |
| <b>Subtotal<sup>5</sup></b>  | <b>\$120,258,618,200</b> | <b>\$35,000,058,200<sup>6</sup></b> |
| SOMA                         | \$6,285,071,700          | \$6,285,071,700                     |
| <b>Total</b>                 | <b>\$126,543,689,900</b> | <b>\$41,285,129,900</b>             |
|                              | <b>Tendered</b>          | <b>Accepted</b>                     |
| Primary Dealer <sup>7</sup>  | \$97,235,000,000         | \$24,901,080,000                    |
| Direct Bidder <sup>8</sup>   | \$6,864,000,000          | \$1,040,400,000                     |
| Indirect Bidder <sup>9</sup> | \$15,768,750,000         | \$8,667,710,000                     |
| <b>Total Competitive</b>     | <b>\$119,867,750,000</b> | <b>\$34,609,190,000</b>             |

<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$120,258,618,200/\$35,000,058,200 = 3.44

<sup>6</sup> Awards to combined Treasury Direct systems = \$223,730,000.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.